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**PAUL XIAOMING LEE**

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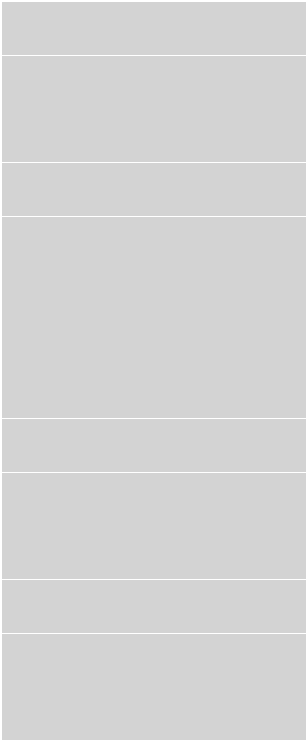
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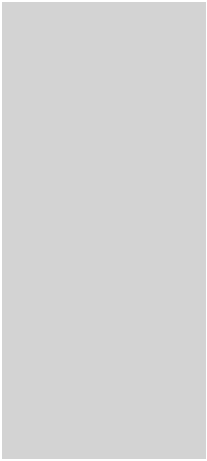




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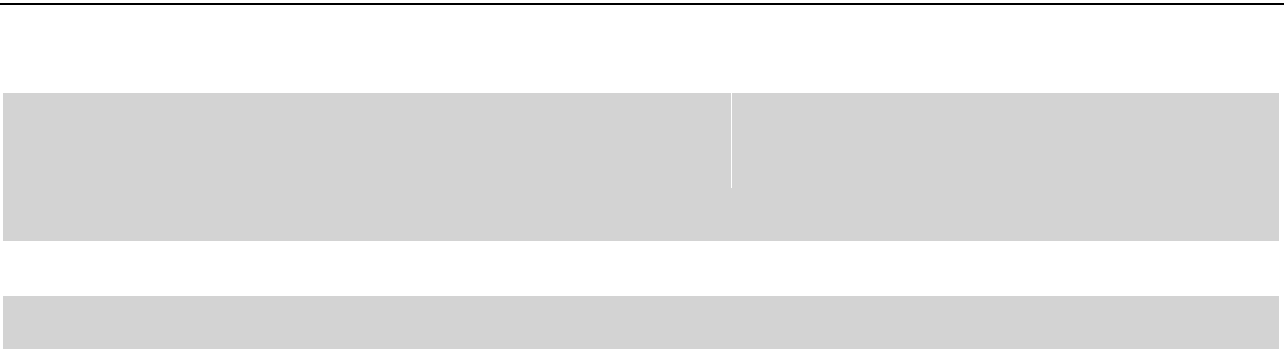
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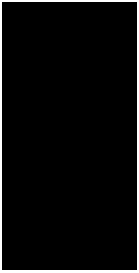
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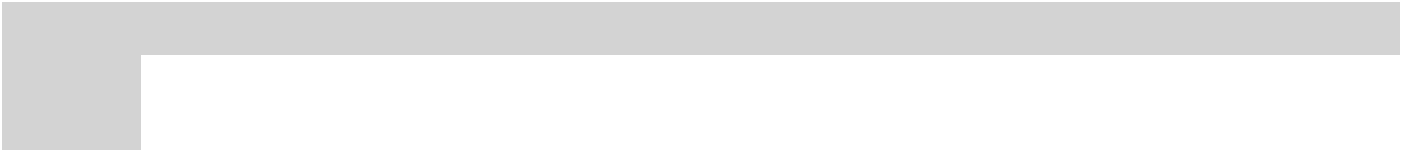
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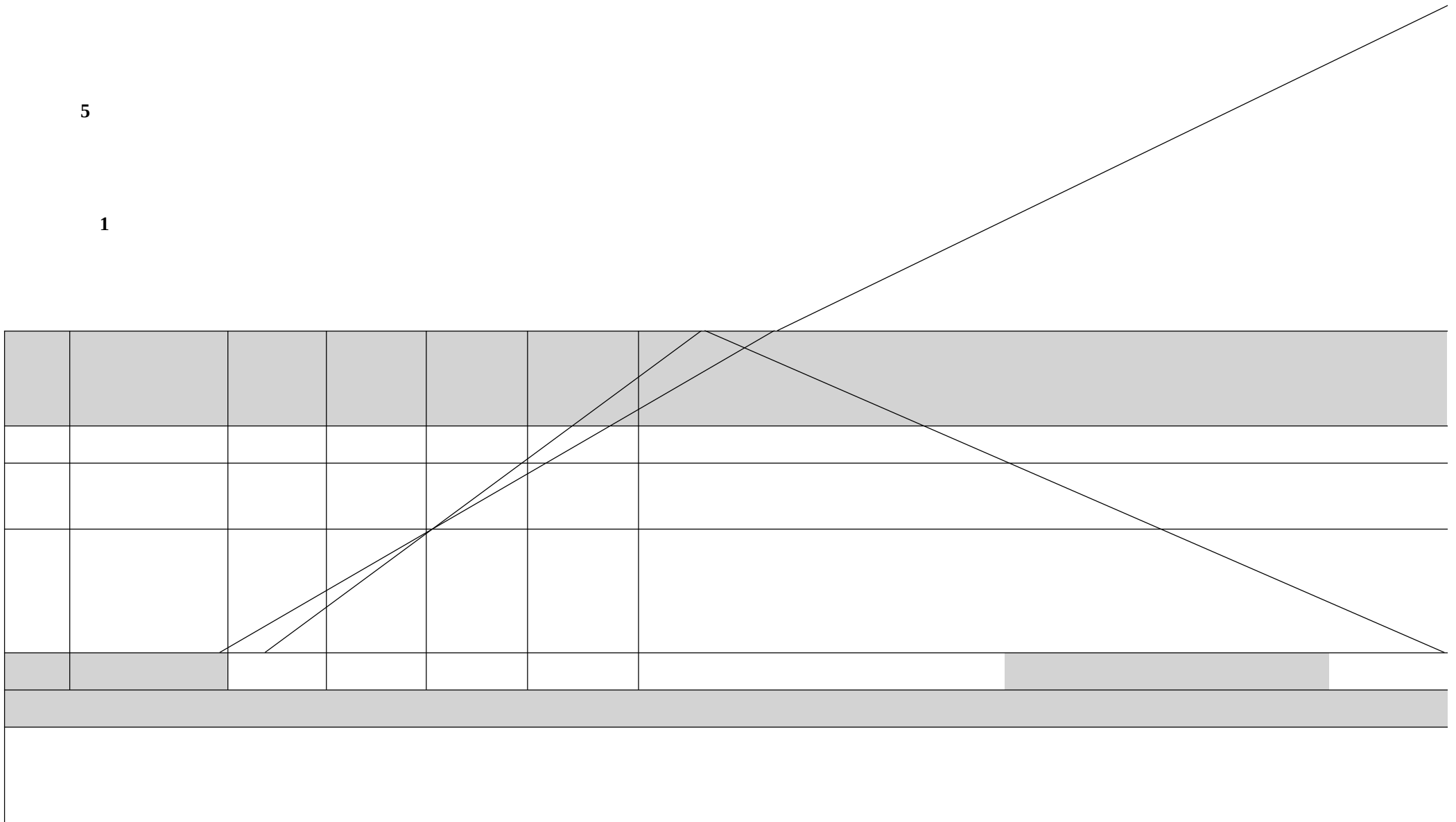
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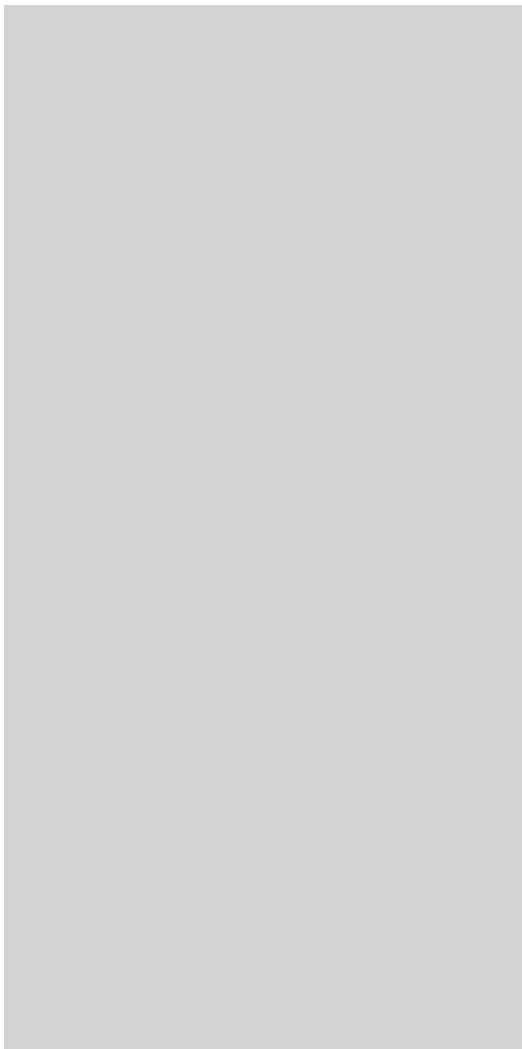
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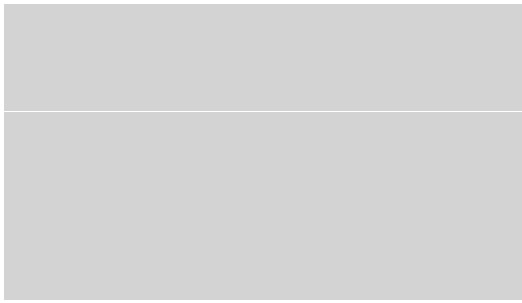










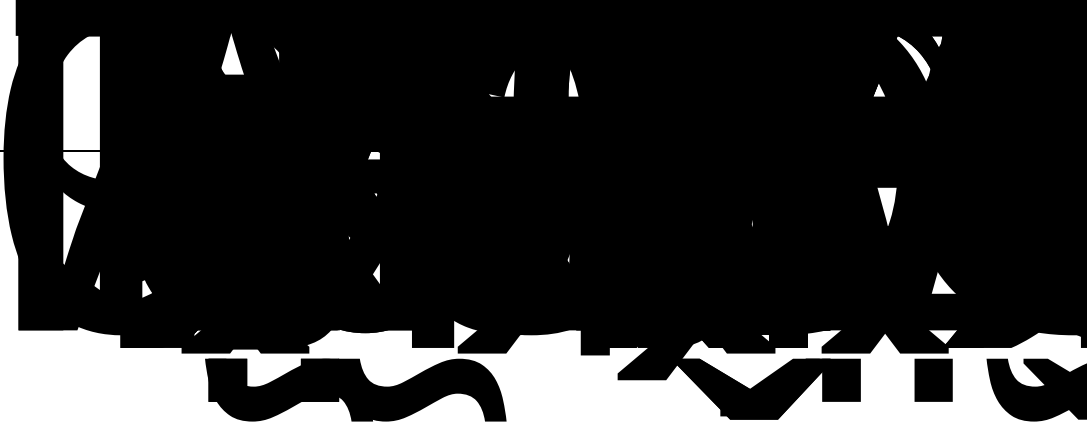


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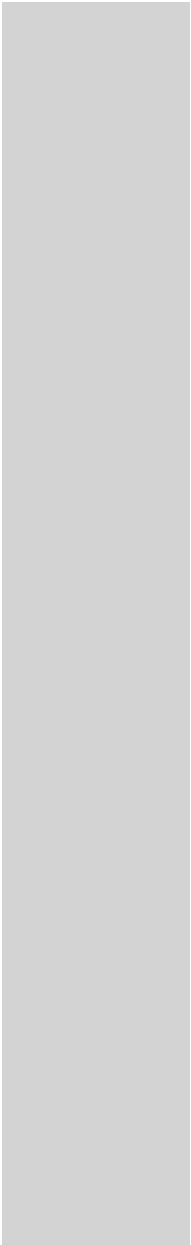
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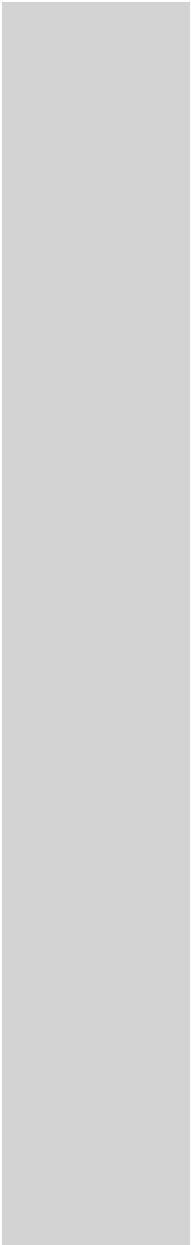
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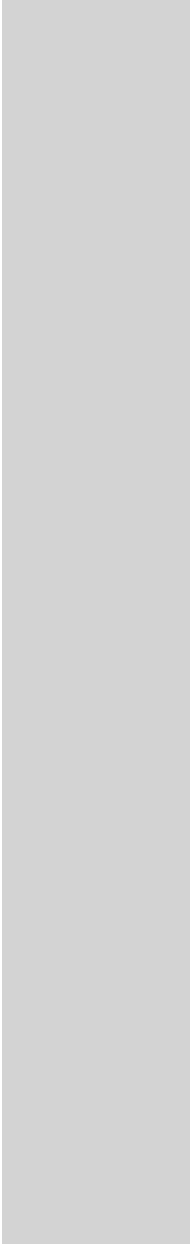
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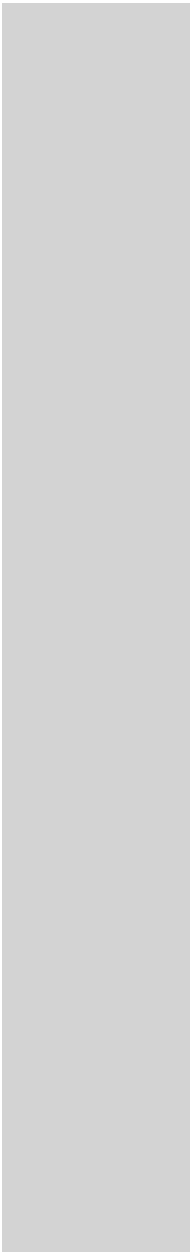






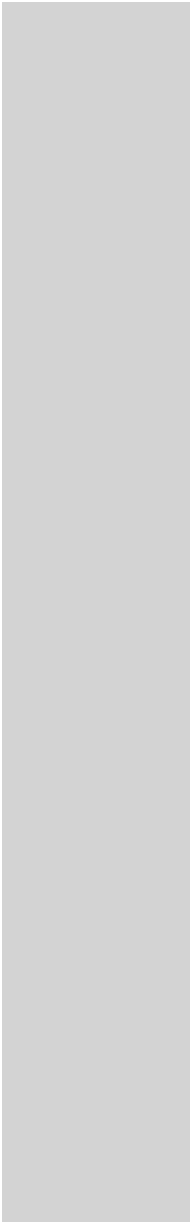
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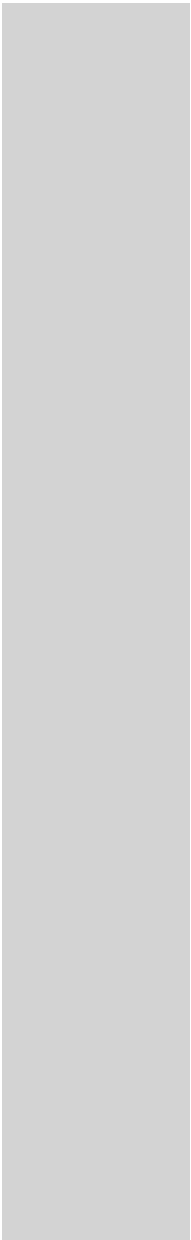




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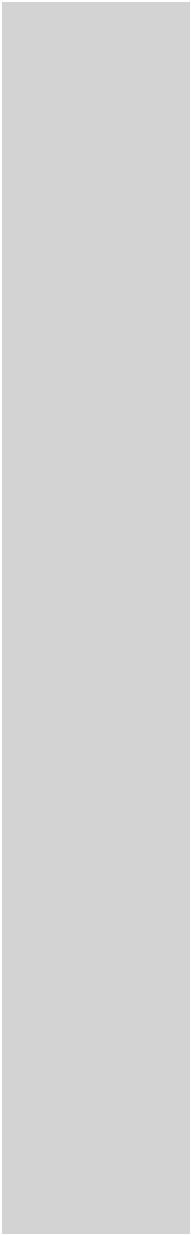
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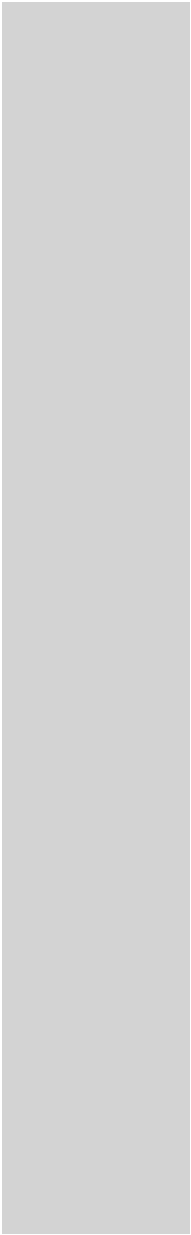


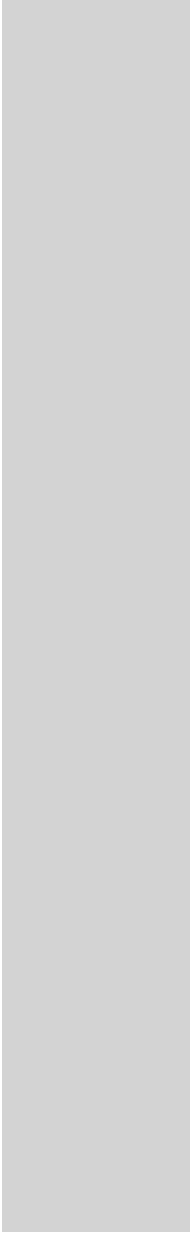


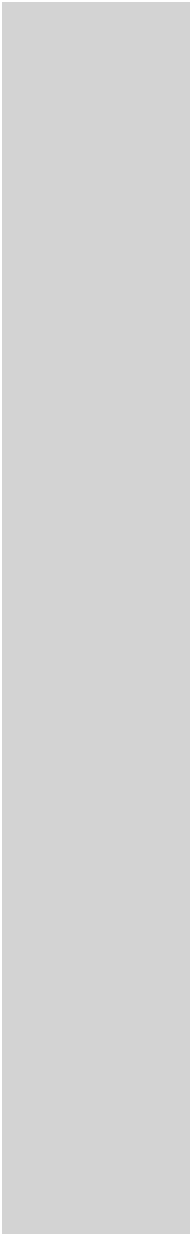
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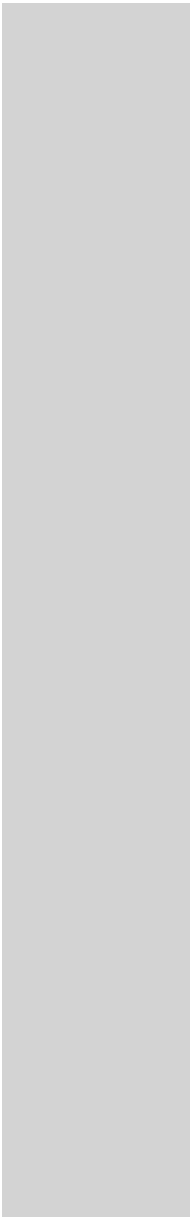
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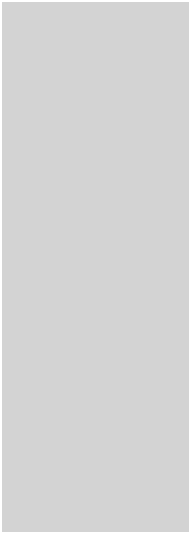














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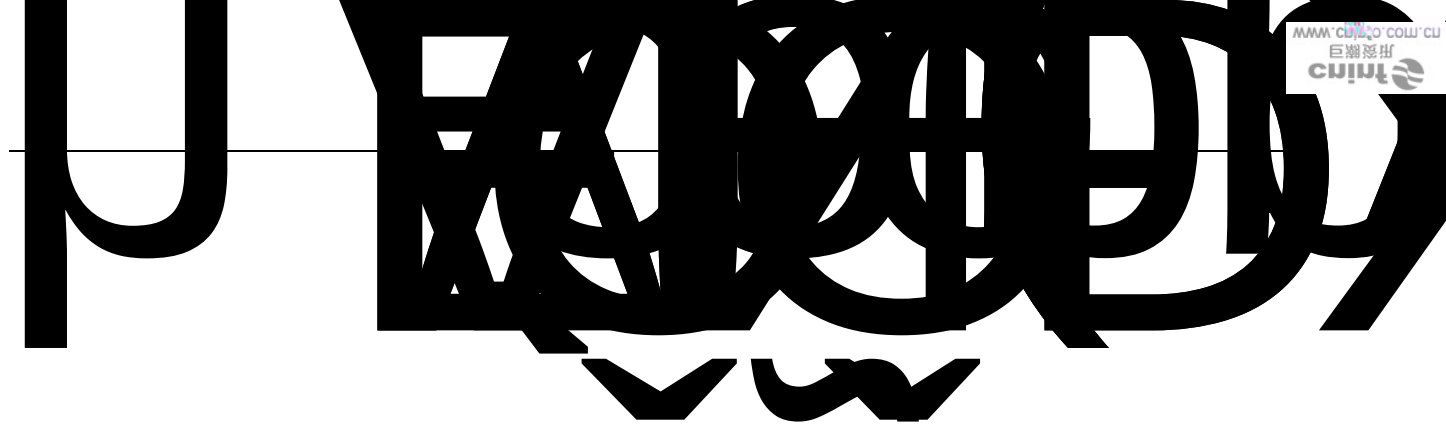
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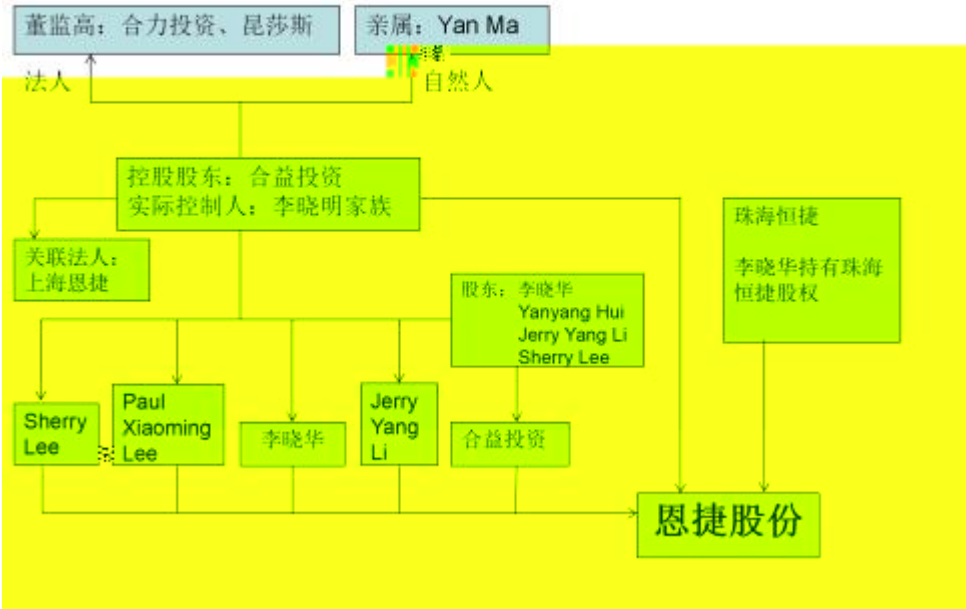
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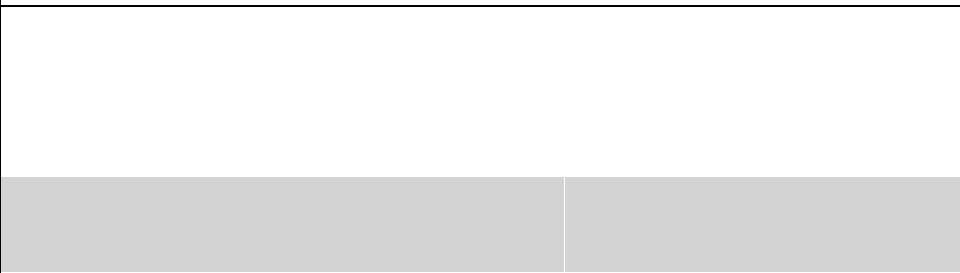
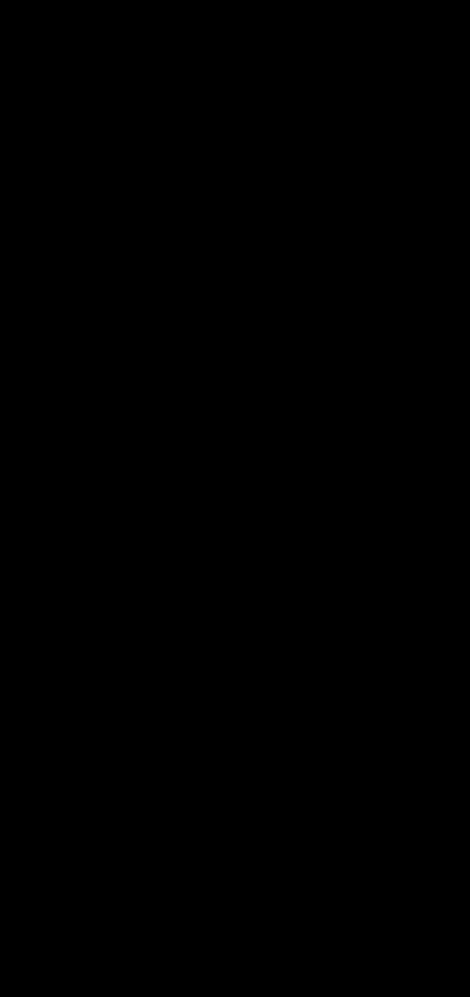
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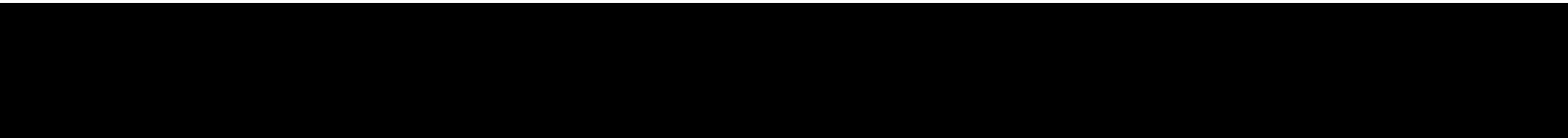
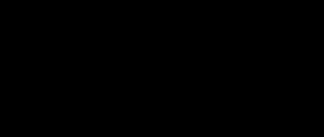
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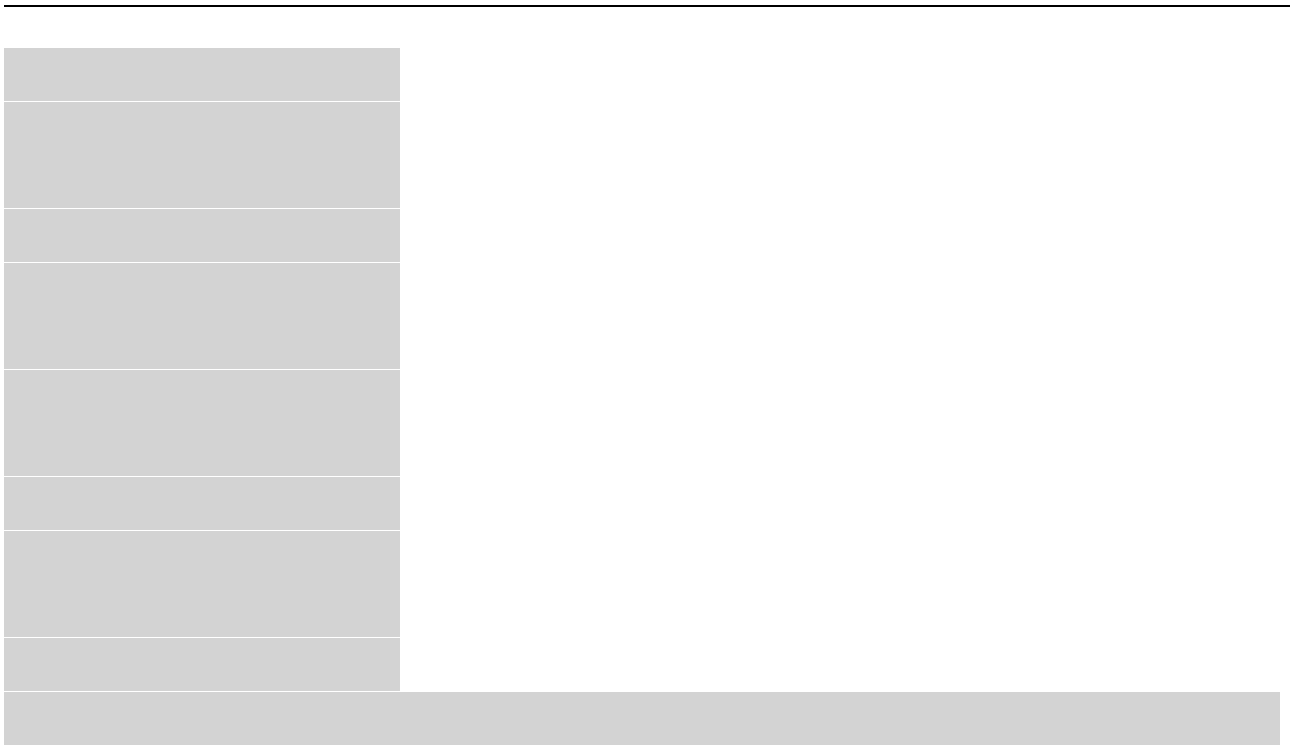
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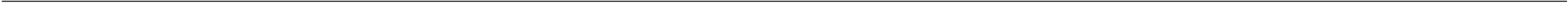
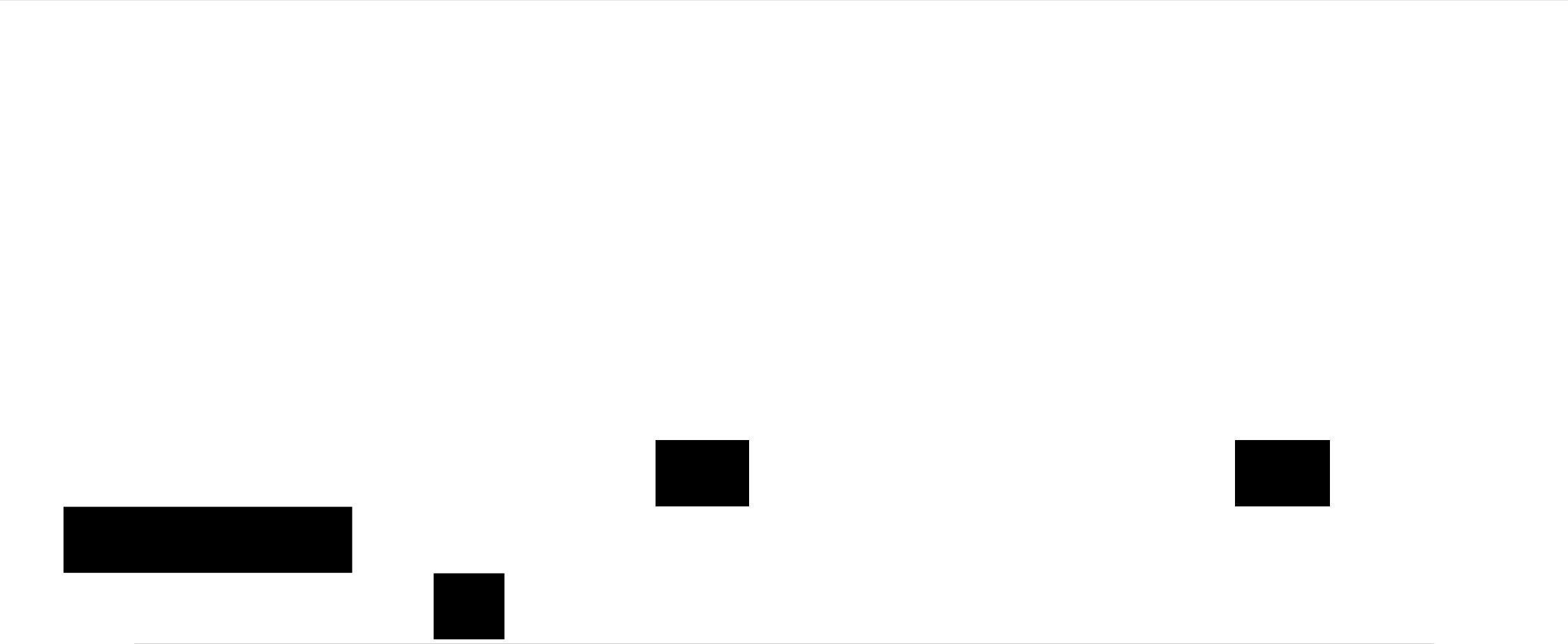
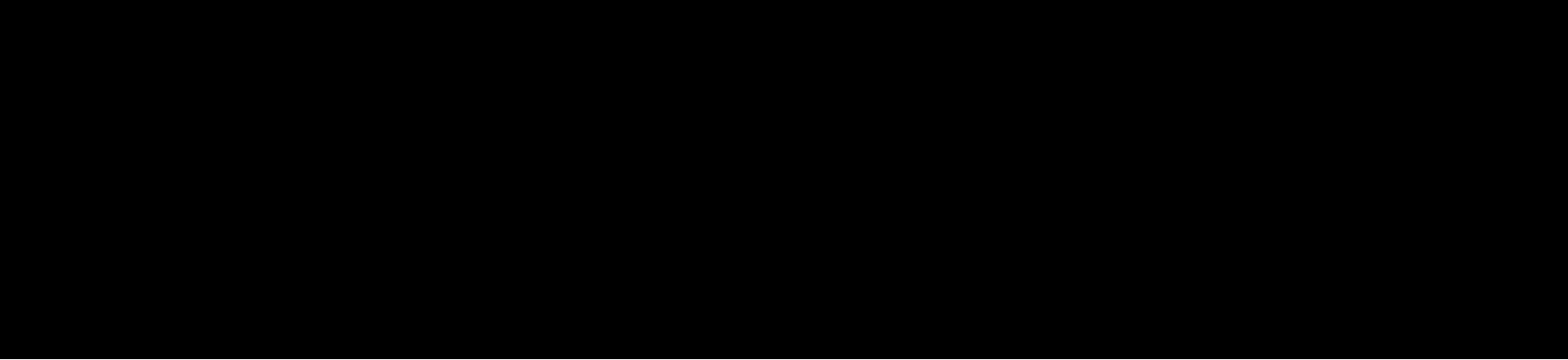


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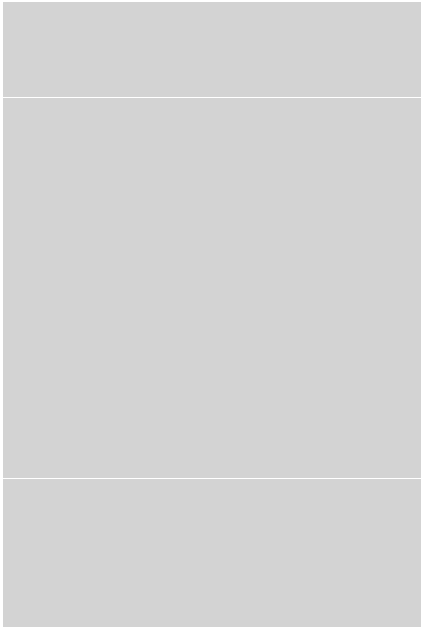
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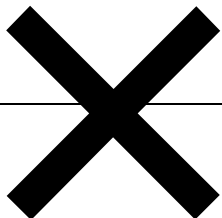
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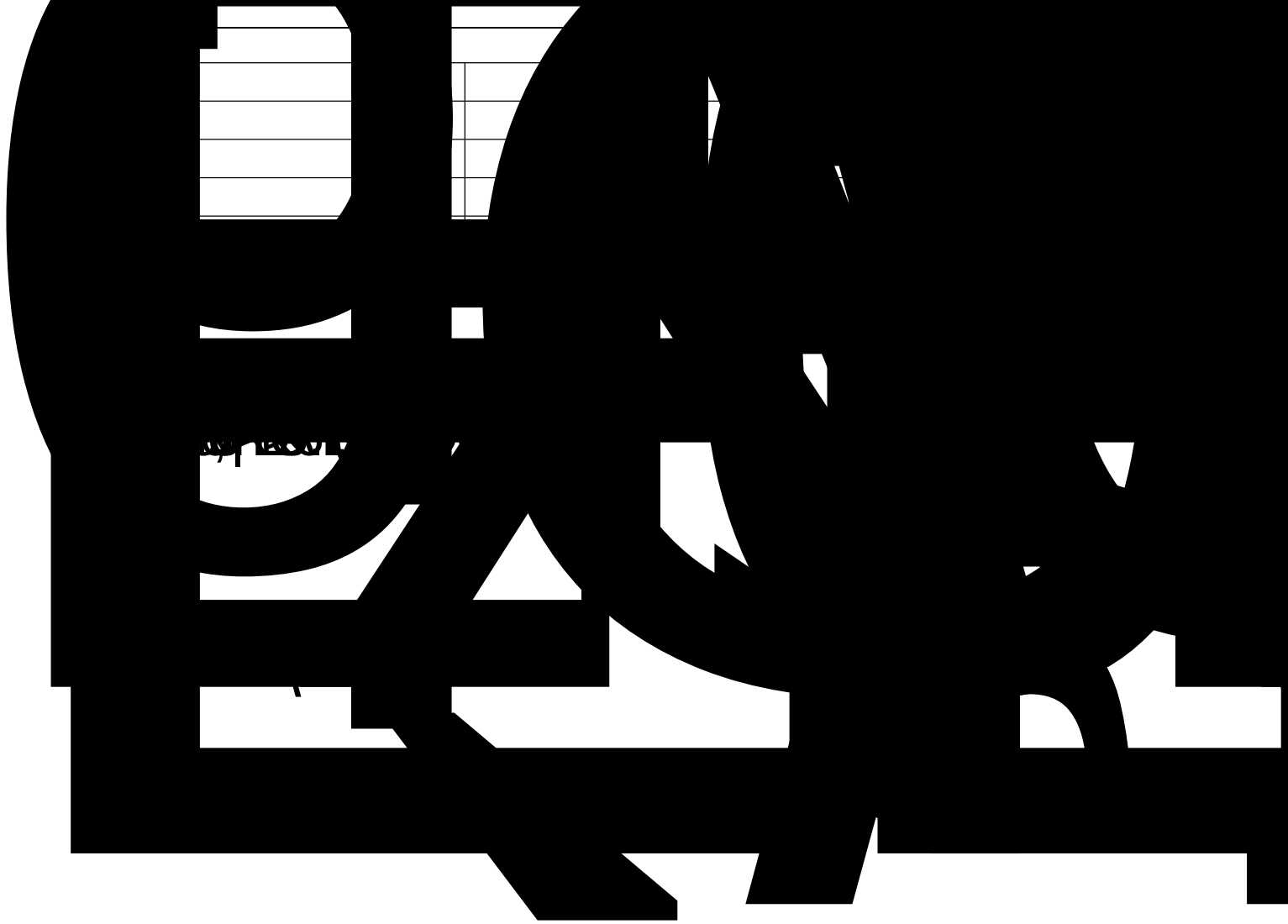
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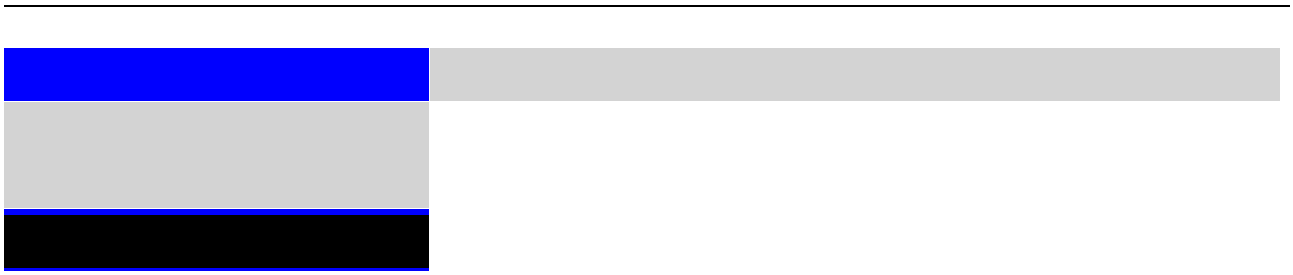
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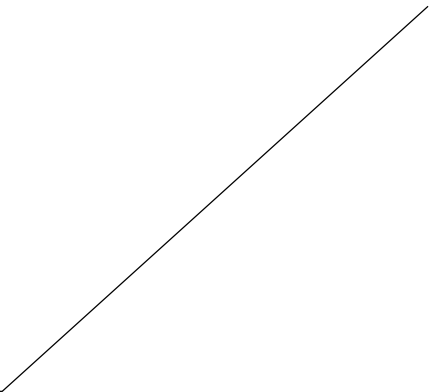
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1. 2019年12月31日，公司经审计的合并财务报表显示，归属于上市公司股东的净利润为-1,008.92万元，较上年同期下降100.00%。主要原因如下：（一）营业收入下降。2019年度，公司实现营业收入1,234.56万元，较上年同期下降10.23%。主要原因：（1）受宏观经济下行影响，公司主要客户经营困难，订单减少；（2）公司主动调整产品结构，减少低毛利产品投入，导致营业收入下降。（二）营业成本下降。2019年度，公司营业成本为1,134.56万元，较上年同期下降10.23%。主要原因：（1）公司主动调整产品结构，减少低毛利产品投入，导致营业成本下降；（2）公司加强成本控制，降低采购成本。（三）期间费用增加。2019年度，公司期间费用为1,008.92万元，较上年同期增加10.23%。主要原因：（1）公司加大研发投入，导致研发费用增加；（2）公司加强市场营销，导致销售费用增加。（四）资产减值损失增加。2019年度，公司资产减值损失为1,008.92万元，较上年同期增加10.23%。主要原因：（1）公司计提应收账款坏账准备；（2）公司计提存货跌价准备。（五）其他因素。2019年度，公司其他因素导致净利润下降10.23%。主要原因：（1）公司计提所得税费用；（2）公司计提其他综合收益。

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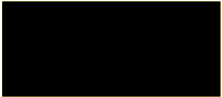
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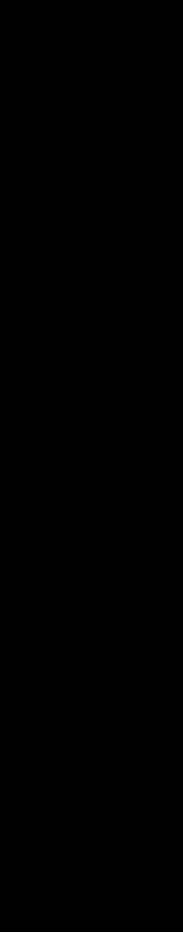
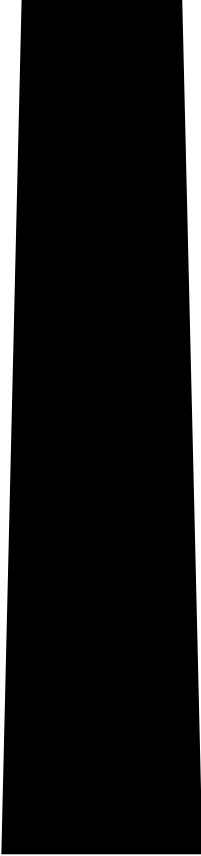
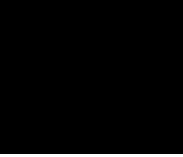
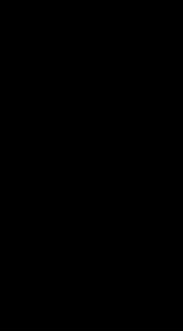
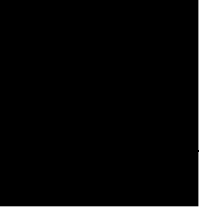
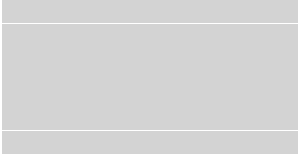
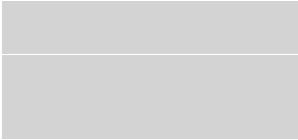
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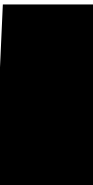
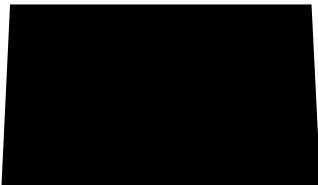
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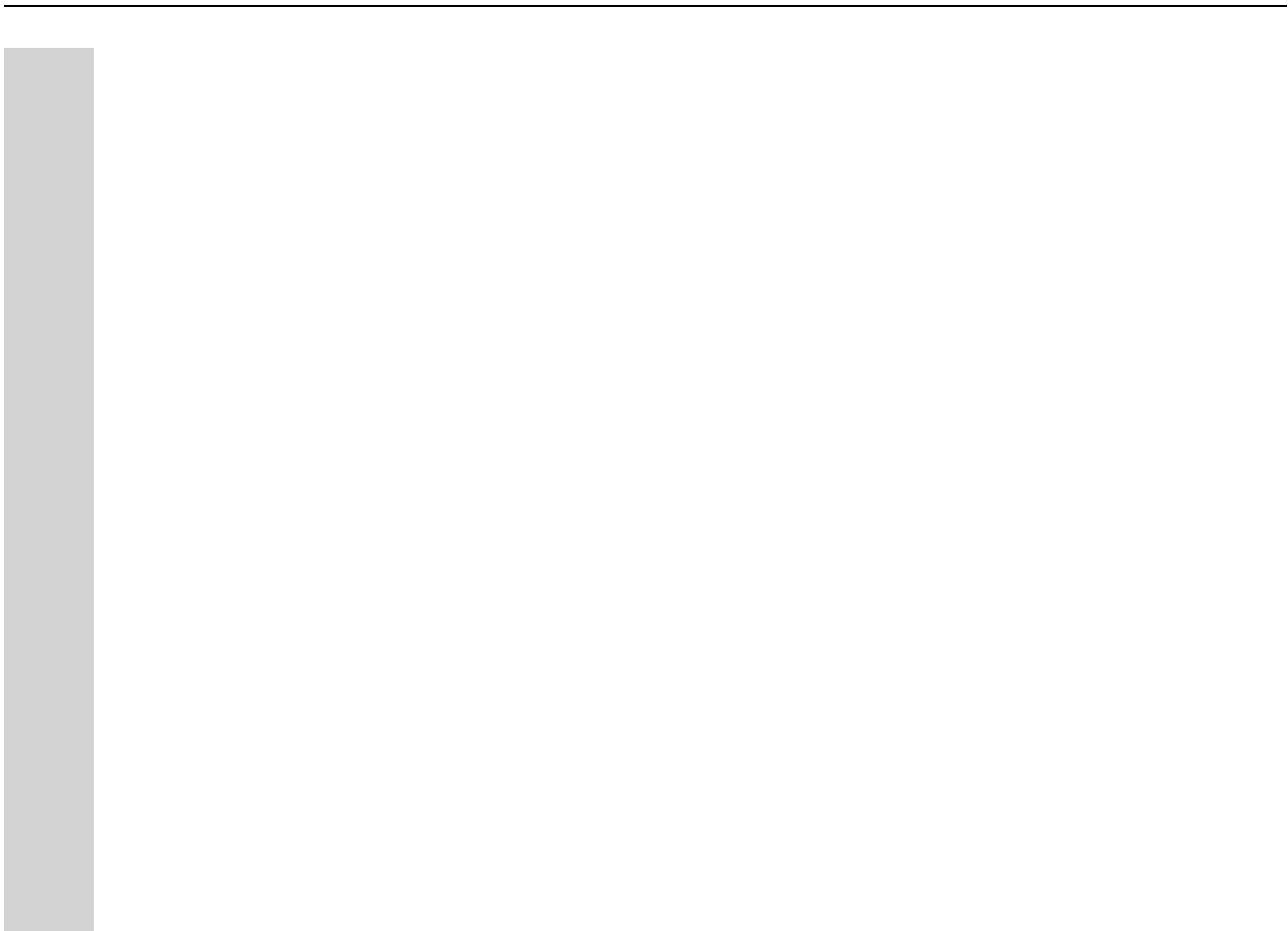
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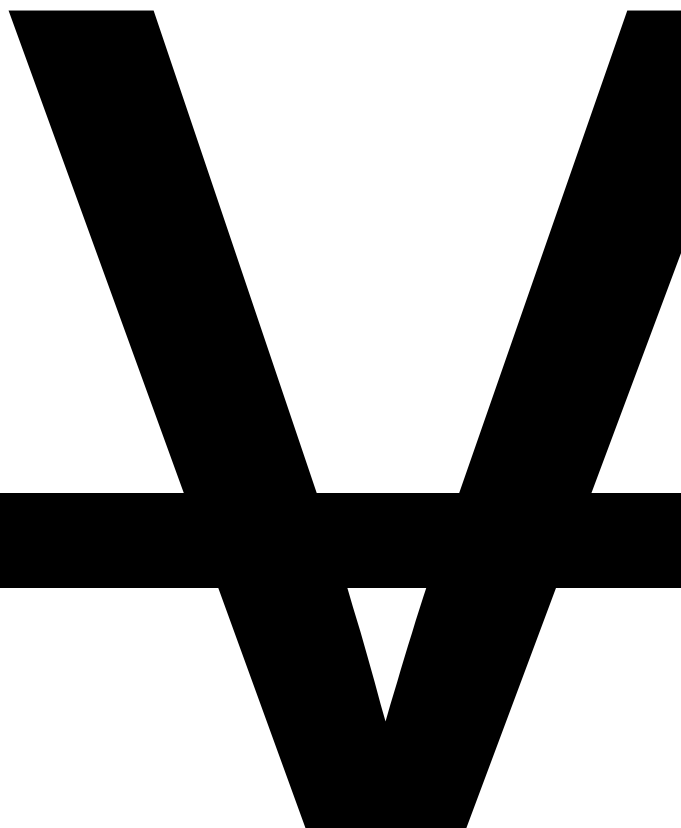
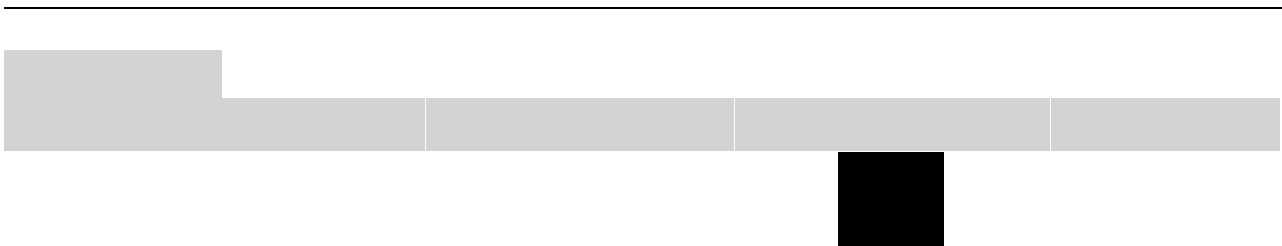
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